



THE UNITED REPUBLIC OF TANZANIA PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT NSIMBO DISTRICT COUNCIL



STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30th JUNE, 2023

Note	2023 TZS	Restated 2022 TZS
ASSETS		
Current Asset		
Cash and Cash Equivalents	62 4,164,650,432	1,114,750,291
Receivables	67 251,806,277	193,205,879
Prepayments	69 18,107,071	349,505,723
Inventories	70 524,842,491	613,487,115
Total Current Asset	4,959,406,271	2,270,949,008
Non-Current Asset		
Property, Plant and Equipment	77 21,348,450,482	18,962,725,324
Work In Progress	82 10,379,982,184	6,549,776,736
Equity Investments	83 5,298,000	5,298,000
Total Non-Current Asset	31,733,730,666	25,517,800,060
TOTAL ASSETS	36,693,136,937	27,788,749,068
LIABILITIES		
Current Liabilities		
Payables and Accruals	89 1,060,753,104	1,215,014,310
Deferred Income	93 3,529,566,759	175,514,238
Deposits	94 242,626,070	281,166,443
Total Current Liabilities	4,832,945,933	1,671,694,991
TOTAL LIABILITIES	4,832,945,933	1,671,694,991
Net Assets	31,860,191,006	26,117,054,077
NET ASSETS/EQUITY		
Capital Contributed by:		
Other Reserves	5,298,000	5,298,000
Taxpayers/Share Capital	0	0
Accumulated Surpluses / Deficits	31,854,893,006	26,111,756,077
TOTAL NET ASSETS/EQUITY	31,860,191,006	26,117,054,077

Hon. Halawa C. Malendeja
Council Chairperson
Date: 17/03/2024
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S.L.P. 682

Eng. Stephano B. Kaliwa
District Executive Director
Date: 17/03/2024
MKURUGENZI MTENDAJI CW
NSIMBO
ADH 17/03/2024/17

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30th JUNE, 2023

Note	2023 TZS	2022 TZS
Classification of Expenses by Nature		
Revenue		
Revenue from Exchange Transactions	17 280,746,524	132,230,301
Levies	18 861,105,352	929,665,455
Fees, Fines, Penalties and Forfeits	19 283,893,350	144,356,350
Social Contributions (Revenue)	20 45,067,366	47,202,034
External Assistance	25 3,780,499,011	760,842,227
Other Revenue	31 66,535,378	171,528,809
Subvention from other Government entity	32 17,180,592,940	20,621,104,167
Total Revenue	22,498,439,921	22,806,929,343
TOTAL REVENUE	22,498,439,921	22,806,929,343
EXPENSES AND TRANSFERS		
Expenses		
Wages, Salaries and Employee Benefits	34 12,249,145,965	10,525,001,382
Use of Goods and Service	35 2,079,317,056	1,833,442,902
Maintenance Expenses	36 844,600,797	783,206,787
Depreciation of PPE	77 997,587,182	665,037,785
Other Expenses	52 10,747,662	138,873,291
Social Benefits	56 471,706,329	569,333,112
Total Expenses	16,653,104,091	14,514,895,259
Transfer		
Grants and Transfers	59 0	57,672,000
Other Transfers	60 102,198,000	143,598,000
Total Transfer	102,198,000	201,270,000
TOTAL EXPENSES AND TRANSFERS	16,755,302,991	14,716,165,259
Surplus / Deficit	5,743,136,929	8,090,764,083

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STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30th JUNE, 2023

Tax Payer's Fund	Accum. Surplus/ (Deficit)	Foreign Currency Revaluation	Fair Value Reserve	Deferred Tax Reserve	Defined Benefit Reserve	Other Reserve	Minority Interest	Total
TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS	TZS
Opening Balance as at 01 Jul 2022	26,111,756,076	-	-	-	-	5,298,000	-	26,117,054,077
Addition Capital Injected	-	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-	-
Other Appropriations	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-
Surplus/ Deficit for the Year	5,743,136,929	-	-	-	-	-	-	5,743,136,929
Closing Balance as at 30 Jun 2023	31,854,893,006	-	-	-	-	5,298,000	-	31,860,191,006
RE-STATE								
Opening Balance as at 01 Jul 2021	18,915,640,000	-	-	-	-	5,298,000	-	18,920,938,000
Addition Capital Injected	-	-	-	-	-	-	-	-
Other Reserve	-	-	-	-	-	-	-	-
Other Appropriations	(894,648,007)	-	-	-	-	-	-	(894,648,007)
Minority Interest	-	-	-	-	-	-	-	-
Surplus/ Deficit for the Year	8,090,764,083	-	-	-	-	-	-	8,090,764,083
Closing Balance as at 30 Jun 2022	26,111,756,076	-	-	-	-	5,298,000	-	26,117,054,076

Council re-stated statement of changes in net assets as there has been changes in other appropriations and closing balance for previous year as there were changes in financial position after changes of cash and cash equivalent and adjustment in receivable to exclude WYDF receivable of TZS 300,144,600.

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Council Chairperson
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CASH FLOWS STATEMENT FOR THE PERIOD ENDED 30th JUNE, 2023

Note	2023 TZS	Restated 2022 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	32 19,602,939,223	19,282,916,661
Social Contributions (Revenue)	20 45,067,366	47,202,034
Revenue from Exchange Transactions	17 280,746,524	132,230,301
Other Receipt	0	3,050,879,981
Other Revenue	31 66,535,378	47,770,209
Levies	18 861,105,352	929,665,455
Increase in Deposit	61 0	0
Fees, Fines, Penalties and Forfeits	19 283,893,350	144,356,350
External Assistance	25 3,780,499,011	0
Total Receipts	24,920,786,204	23,635,020,990
PAYMENTS		
Wages, Salaries and Employee Benefits	34 12,320,766,915	11,039,768,913
Use of Goods and Service	35 2,081,698,038	949,646,348
Social Benefits	43 471,706,329	569,333,112
Other Transfers	60 102,198,000	143,598,000
Other Payments	0	2,799,660,672
Other Expenses	52 8,467,312	138,821,791
Maintenance Expenses	36 844,600,797	783,206,786
Grants and Transfers	59 0	82,733,012
Decrease in Deposit	61 38,540,373	0
Total Payments	15,867,977,764	16,506,768,634
Net Cash Flow from Operating Activities	9,052,808,438	7,128,252,756

CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	106 (4,871,765,621)	(3,277,288,736)
Advance Payment for Acquisition of PPE	0	(349,505,723)
Acquisition of Property, Plant and Equipment	77 (1,131,142,677)	(3,028,044,109)
Total Investing Activities	(6,002,908,298)	(6,654,838,568)

NET CASH FLOW FROM INVESTING ACTIVITIES	(6,002,908,298)	(6,654,838,568)
Net Increase	3,049,900,141	473,414,188
Cash Surrendered to Holding Account	0	0
Cash and cash equivalent at beginning of period	1,114,750,291	641,336,103
Cash and cash equivalent at end of period	4,164,650,432	1,114,750,291

Hon. Halawa C. Malendeja
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REPORT ON THE AUDIT OF FINANCIAL STATEMENT

Unqualified Opinion

I have audited the financial statements of Nsimbo District Council, which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Nsimbo District Council as at 30 June 2023 and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Wendy M. Massoy
Acting Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024

